

Textiles



Textile production is one of the oldest industries and has been central to our lives for thousands of years, with significant changes happening in the last two centuries. Machinery has advanced due to technological innovation and chemical companies' creation of synthetic fibers. As a result, fibre products became predominantly used for home furnishings becoming more popular than clothing. With globalization, China dominates as the largest exporter of textiles in the world, with complex supply chains and markets making it a very competitive industry.

MDD has global experience across hundreds of types of textile-related operations. Our skilled professionals understand the many factors that affect the textile industry.

They have evaluated and quantified production and supply chain losses pertaining to building collapses, equipment breakdowns, fire, flood, natural disasters/catastrophes, contaminated and maliciously tampered products, and more.

MDD provides services for the textile industry, such as:

- Determining whether or not a loss of production translated to a loss of sales
- Calculating lost profits, stock and contents losses, business interruption losses, and increased costs of working
- Assessing the impact that other locations and alternative production scenarios had on sales after a planned shutdown or unplanned incident
- Performing comparative analysis of the company's projected performance to its actual performance before, during, and after the impacted period
- Determining the impact inventory on hand had on the loss
- Examining the effect other incidents or factors had on sales
- When needed, we can provide expert witness testimony and litigation support services

For rapid and accurate damage quantification assessments for textiles related claims, hire MDD.