



Singapore
MDD Academy
Legal Series
Timetable & Course
Information
2019





MDD Academy

The MDD Academy is a series of seminars for legal professionals on a range of accounting and financial topics relevant to disputes, corporate, family, criminal and other practice areas.

During 2019 we will be continuing our programme of 16 seminars across four different topics:

- > Accounting Essentials
- > Loss Quantum
- > Business Valuation
- > Financial Crime and Fraud

All of our academy seminars are held in the centre of Singapore's CBD, they are free to attend for lawyers working in practice or as in-house counsel and lunch is provided. We require all attendees to register in advance and a form for doing this is enclosed or available on request from Tracy Chung (tchung@mdd.com.)

In addition to the scheduled lunch time sessions we can also arrange in-house presentations for any of the academy topics at the offices of law firms or other organisations provided there be will be at least ten attendees. To enquire about this please contact Tracy Chung.

We seek SILE accreditation for all seminars in advance of their delivery and it is anticipated that each will be accredited for one public CPD point. In the event that accreditation is withheld for some reason, registrants will be notified.



Essentials Series

Our essentials series includes a refresher on accounting basics, an overview of some useful tools for assessing the financial condition of a business and details of the accounting issues that arise in two common areas of disputes.

Accounting 101

This seminar serves as either an introduction to accounting or a refresher for those who may have studied accounting to a limited extent previously but have rarely needed to apply that knowledge. It covers the terminology used, how underlying records are maintained by businesses and used to produce the annual financial statements.

Next presentation: 1 July 2019

Financial Condition Analysis

Financial statements on their own are of little use to us if we do not know how to read and understand them. We use the financial statements for a real company to explore their components and the key areas of analysis that might be undertaken to better understand the financial performance, solvency, liquidity, efficiency and position of a business.

Next presentation: H1 2020

Damages in M&A Disputes

Courts and arbitral tribunals are often called upon to resolve disputes between the buyers and sellers of companies and this seminar looks at the accounting issues which can give rise to those disputes and how the resulting claims can be quantified.

Next presentation: 25 February 2019, 25 March 2019

Matrimonial Disputes

There are often complex financial matters to deal with in the context of a divorce including the costs of living for the parties, their contributions to the marital estate and the values of any businesses they might own. We explore these topics through a series of case studies and highlight key financial issues which lawyers might want to bear in mind at early stages in proceedings.

Next presentation: 19 August 2019



Loss Quantum Series

Much of MDD's work worldwide involves the quantification of losses and this series looks at the general principles which apply in the majority of instances through the 'introduction' and 'advanced' sessions. More complex scenarios and technical issues are explored through case studies in the 'aborted contracts' and 'accelerated receipts' sessions.

Introduction to Loss of Profits

A loss of income or profits can occur at anytime due to a multitude of factors, including negligence, product liability, fraud, breach of contract or natural catastrophe. This course explains the loss of profit framework, the issues that can arise when the quantum of the loss is disputed and steps that can be taken to resolve those disputes.

Next presentation: H1 2020

Advanced Loss of Profits

Building on the 'introduction' session, we look at some of the complicating issues that can arise in loss of profits claims. Topics include assessing losses where there are multiple concurrent causes of loss, complex loss recovery scenarios and discounting of losses where they are expected to occur over a prolonged period.

Next presentation: H1 2020

Losses from Aborted Contracts

Whichever way the economy moves, there will be parties looking to avoid their obligations under contracts and counterparties looking to recover their resulting losses. This course looks at how we calculate those losses, the information required to support them and the more complex issues that can arise where the losses span long time periods and adjustments may be required for accelerated receipt.

Next presentation: 16 September 2019

Discounts for Accelerated Receipt & Risk

Building on the 'advanced' session, we go into the detail of the discounting calculation, the inputs that can be used and that we have seen accepted in practice and the disputes that can arise over the various components of the calculation. We also discuss how risks associated with a projected loss can be taken into account in quantifying that loss for a court or tribunal.

Next presentation: H1 2020



Business Valuation Series

Our most popular series covers business valuations from the very basics through to the issues that commonly arise in disputes and how they can be resolved. The material is likely to be relevant to corporate, disputes, family and insolvency lawyers as well as any other practitioners who want to understand why businesses have value and how that value is assessed.

Business Valuation (Part I)

Starting with the basics we explain the three principal business valuation methods and put them into practice through a case study. In the process we explain the terminology involved in business valuations and explain the concepts of time value of money, credit risk and volatility that run through much valuation theory and practice.

Next presentation: 22 January 2019

Business Valuation (Part II)

This seminar builds on Part I and goes into more detail on the analysis that valuers can undertake in the process of preparing a valuation. We also discuss marketability, control and surplus assets – issues which can have a significant impact on the value of business but which are often overlooked by inexperienced valuers.

Next presentation: 3 June 2019

Business Valuation (Part III)

Intended only for legal professionals who have attended Parts I and II, Part III explains how the principles and approaches explained in Parts I and II can be applied in unusual situations such as for early stage companies, distressed companies and those with complex capital structures. Attendees of Part III are provided with a checklist for assessing the reliability of business valuation reports.

Next presentation: 7 October 2019

Business Valuation Disputes

Why do experts' opinions on values differ? What causes these differences? What can the legal team and client do to support the valuer and improve the chances of a favourable outcome? These questions and more are addressed in this final part of our business valuation series. Due to the technical nature of the content it is intended only for lawyers who have attended Parts I through III.

Next presentation: 4 November 2019



Financial Crime & Fraud Series

Financial crime and fraud is a fact of life for businesses wherever they're located. Investigating suspected losses, identifying failures of controls and designing improvements to systems can help to reduce future occurrences and assist in recoveries. This series aims to provide legal professionals with greater understanding of the financial and accounting issues involved.

Financial Statement Fraud

Financial statement fraud can have an impact on the work of legal professionals involved in disputes, corporate work, family proceedings and many other areas. This session explores the five classifications of financial statement fraud schemes and looks at the red flags associated with each of these schemes through a series of case studies.

Next presentation: 13 May 2019

Employee Fraud

Many fraudulent schemes are perpetrated by employees of the victim organisations. The presenter draws on his own experiences to explain how these commonly arise and are detected, the financial investigations that can ensue and how steps can be taken to reduce the risk of occurrence or recurrence.

Next presentation: 15 January 2019

Asset tracing / Confiscation

Whether through fraud or simply the conduct of business, many businesses and individuals find themselves needing to establish where assets have been, or might be, transferred to. This seminar presents a series of case studies where assets or funds have been traced and also looks at identifying and quantifying assets for confiscation purposes from a financial perspective.

Next presentation: 9 December 2019

Investor Claims

Olympus, Toshiba, VW... All examples of instances where failures by the management of a company are claimed to have resulted in significant losses to the investors in that company. This session looks at how these types of losses have been quantified by courts in the past and the areas where financial experts' opinions can add value.

Next presentation: 8 April 2019



About MDD SINGAPORE

Established in 2003 by Asia Pacific Managing Director Phillip Taylor, MDD's Singapore office is located in the heart of the CBD and provides a full range of forensic accounting solutions to both the domestic and regional legal and insurance communities. With the support of neighbouring MDD offices in Bangkok, Hong Kong, Tokyo, Australasia, Dubai and further afield, MDD Singapore is able to provide a flexible and responsive local service with global reach.

Litigation Support & Expert Witness Testimony

MDD's Singapore office has a strong focus on litigation and arbitration support, having worked on expert witness assignments in disputes before courts across South East Asia and arbitrations seated in jurisdictions around the world. We specialise in contractual disputes, business valuations and shareholder disputes. Time and again, our assessments stand up to the scrutiny of cross examination across the world.

Fraud & Investigation

Having worked across multiple industries in South East Asia and the world, we possess a unique breadth and depth of industry knowledge. Our fraud investigations team have worked with both internal company stakeholders and external advisors to leverage our industry knowledge and develop tools and strategies to identify key risk areas for fraud and corruption, investigate allegations of impropriety and implement improved processes and controls to mitigate and manage these risks.

Trusted Advisor to the Insurance Industry

We are experts in evaluating business interruption loss, stock loss, financial crime, liability and other types of insurance claims. Recent assignments have included numerous high profile losses in power generation, refining & petrochemical plants, mining, pulp & paper and many other industries. Our team of experts have been deployed to recent major catastrophes in Asia and have assisted the market to achieve expedient settlement of claims.

More About MDD

Tracing its roots back to 1933, MDD is an award winning forensic accounting firm specialising in economic damage quantification calculations.

As an independent and dedicated forensic accountancy practice we are free of the conflicts that can present difficulties for other accountancy firms. Our unbiased economic assessments enable fair and equitable settlements.



43 offices

5 continents

30+ languages spoken

Assignments in 130 countries

Experience in over 800 industries

For assistance with a dispute, valuation or investigation, please contact Iain Potter or Daphne Wong on the details below.

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